

LEGISLATURE OF NEBRASKA
NINETY-SIXTH LEGISLATURE
FIRST SESSION

LEGISLATIVE BILL 180

Introduced by Preister, 5; Hilgert, 7; Lynch, 13; Suttle, 10

Read first time January 8, 1999

Committee: Revenue

A BILL

- 1 FOR AN ACT relating to homesteads; to authorize a county homestead
- 2 exemption program.
- 3 Be it enacted by the people of the State of Nebraska,

1 Section 1. A county may adopt a homestead exemption
2 program that provides a homestead exemption greater than that
3 provided by sections 77-3501 to 77-3529. The program shall be
4 administered by the county and may include only the following
5 components which differ from sections 77-3501 to 77-3529:

6 (1) The exempt amount as defined in section 77-3501.01
7 may be increased;

8 (2) The maximum value as defined in section 77-3505.02
9 may be increased;

10 (3) The reduction in exempt amount in section 77-3506.03
11 may be reduced or waived; and

12 (4) The income limitations in sections 77-3507 to 77-3509
13 may be increased or waived.

14 A county which creates a program under this section shall
15 be responsible for all costs and tax reductions resulting from the
16 program, except that the state shall provide reimbursement under
17 section 77-3523 in an amount that the county would have received
18 under such section if the homestead exemptions provided in sections
19 77-3501 to 77-3529 were applicable to the county. A county shall
20 provide the Tax Commissioner, Property Tax Administrator, State
21 Treasurer, and Director of Administrative Services the information
22 and data necessary to determine the amount of reimbursement due the
23 county.